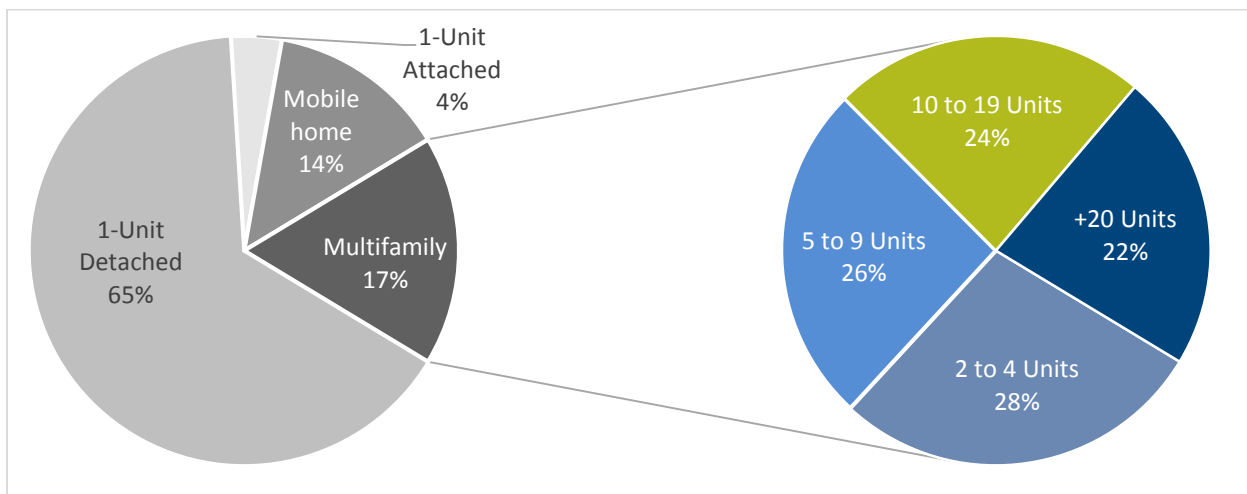


## North Carolina Building Stock and Construction Data

<b>Population (2015)</b>	10,042,802
<b>Population Density</b>	187 people per sq. mile
<b>Total Area</b>	53,819.16 sq. miles

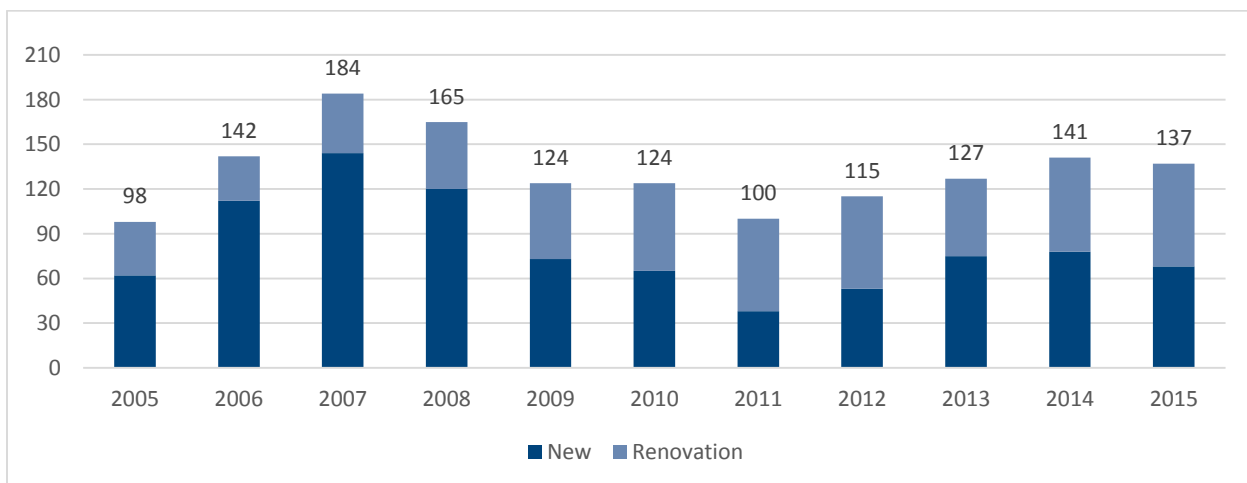
### Composition of Housing Market



*\* This chart excludes boat, RV, and van housing units.  
Source: 2010-2014 American Community Survey 5-Year Estimates*

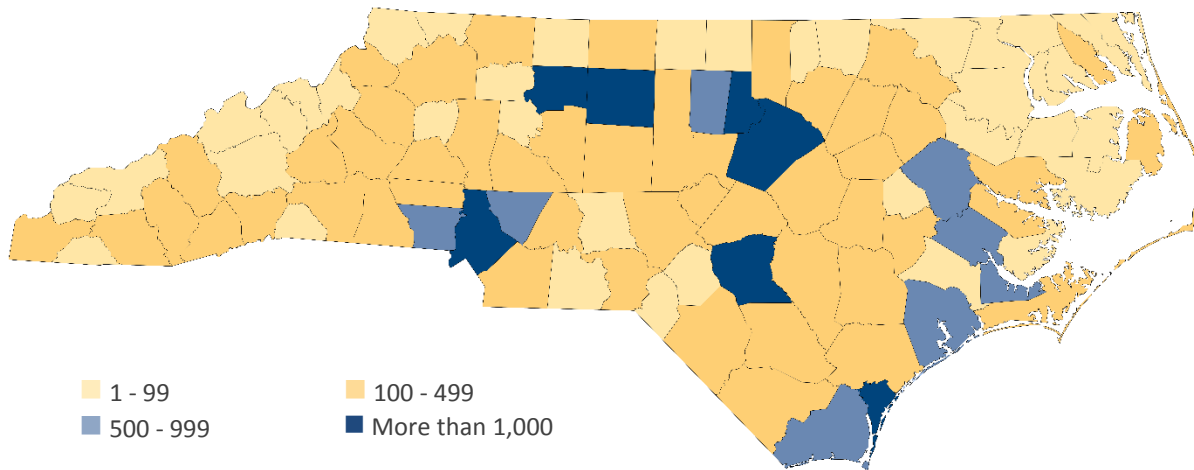
### Multifamily Building Construction Starts (2005-2015)

*\*Data labels represent total number of new construction and renovation projects*



*Source: Construction Market Data Group LLC*

## Multifamily Building Constructions Starts by County (2005-2015)



### Multifamily Construction

From 2005 to 2015, **51 percent** of multifamily projects have been new construction and **49 percent** have been renovations.

The five counties with the highest number of multifamily construction projects include **Wake, Mecklenburg, Guilford, Durham and Cumberland**.

### Total and Average Multifamily Project Value (2005-2015)

Project Type	Total Project Value (billions of dollars)	Average Project Value (millions of dollars)
New Construction	\$12.78	\$14.39
Renovation	\$1.06	\$3.17
<b>State Total</b>	<b>\$13.84</b>	<b>\$13.69</b>

### Total and Average Multifamily Project Size (2005-2015)

Project Type	Total Project Area (millions sq. ft.)	Average Project Size (sq. ft.)
New Construction	124.97	140,736.85
Renovation	1.66	28,112.50
<b>State Total</b>	<b>126.63</b>	<b>133,720.13</b>